

FCA registration number: 031555R

# *Camelford Leisure Centre*

(A Community Benefit Society)

Annual Report and Unaudited Accounts with Accountants Report

for the Year Ended 31 July 2018

Andrew S Fisher FCA  
Alanbrookes Ltd  
PO Box 258  
Stroud  
Gloucestershire  
GL6 8WZ

# Camelford Leisure Centre

## Contents

Reference and Administrative Details.....	1
Directors' Report.....	2 to 5
Independent Accountant's report.....	6
Statement of financial activities.....	7
Balance Sheet.....	8
Notes to the financial statements.....	9 to 17

## **Camelford Leisure Centre Reference and Administrative Details**

<b>Society name</b>	Camelford Leisure Centre
<b>Society registration number</b>	Registered with the FCA in England & Wales reference 031555R
<b>HMRC Charities Reference</b>	XT37683
<b>Registered office</b>	Station Road Camelford Cornwall PL32 9UE
<b>Chairman</b>	Jonathan Holt
<b>Directors</b>	Matthew Dyson Peter Hamilton-Toohey Edward Jones Guy Keenan Patrick Lucas Geoff Matthews Aly Moody Helen Pusey Robert Rush Ian Sandbrook
<b>Company secretary</b>	Jonathan Holt
<b>Accountants</b>	Andrew S Fisher FCA Alanbrookes Ltd PO Box 258 Stroud Gloucestershire GL6 8WZ

# Camelford Leisure Centre

## Directors' Report

The directors present their report and the unaudited financial statements for the year ended 31 July 2018.

### Governance and Management

Camelford Leisure Centre Ltd (CLC) is a member owned Community Benefit Society which took over responsibility for the leisure centre facilities on December 10th 2012. It is registered under the Co-operative and Community Benefit Societies Act 2014. It set out to:

- Maintain and operate the facilities of a swimming pool and leisure centre, open and available to the community (schools, clubs and general public), 7 days a week, 52 weeks a year;
- Deliver sport, fitness and leisure activities, that the community needs and wants, that are inclusive and accessible to all;
- Maintain the availability of an essential sports facility to local education providers (including local primary schools, Sir James Smiths School, Adult Education and private training providers);
- Provide a sports and leisure 'hub' to the local area, forging positive partnerships with providers of sports and leisure activities, community groups, healthcare providers and schools, to improve community involvement in sports and physical activities and ultimately to improve levels of fitness and well-being;
- Represent an exemplar community-led organisation, clearly demonstrating the values of a community-owned and operated service, operated with a clear understanding of its customers' needs with the customers central to the operating system.

The directors are mindful of the Charity Commission guidance on public benefit when reviewing aims and objectives and planning activities

### Risk management

The directors monitor the risks to the organization on a regular basis. They are satisfied that systems are in place to minimize or mitigate these.

### Financial Position

The original business plan required CLC Ltd to overcome an operating deficit which had been running at £170,000 in the year to December 2012. Since then the Centre has improved the underlying position significantly.

Trading income and expenditure:

In 2017-18, the average monthly trading deficit was £1,251 (2017 £1,167).

The Centre's primary purpose trading income during 2017-18 was slightly higher than the prior year at £225,510 (2017 £211,752), while the costs, all of which relate to trading have risen to £240,524 (2017 £225,752).

Consequently, during 2017-18, the overall operating deficit was £15,014 after depreciation which is £1,014 more than last year (2017 deficit of £14,000 after depreciation).

# Camelford Leisure Centre

## Directors' Report

The overall surplus for the year of £626 (2017 £39,775) is arrived at after taking into account grants awarded and donations received during the year of £15,640 (2017 £53,775). Of the grants received £nil related to capital projects (2017 £40,000). These are detailed on page 17.

### Developments

CLC has continued to save on running costs in 2017-18 by:

- Conducting an audit of the Centre's energy efficiency and implementing its recommendations. The Leisure Centre has a 'good' energy efficiency rating.
- Continued replacement of lighting with LED bulbs to reduce electricity usage.
- Continuing to build its volunteer base, making an estimated average contribution of 21.5 hours per week, worth approximately £600 per month; notable enhanced volunteer contributions from Bernice Kitching and Bryony Alderman.
- Drawing on the volunteer services of local traders - such as M&M Plumbers, Yeti (computers) and SX2 Electrical, making an estimated average contribution of £200 per month;
- Drawing on the expertise of directors to save professional fees, particularly in the areas of finance, legal, marketing, site management and HR, making a further estimated average contribution of approximately 100 hours per month;
- Benefitting from the generous hard work of the members of the Aquafit class, who have raised over £2,000 through their cake sales and sponsorships.

It has further uplifted its marketing and community engagement and sustained a culture of listening and responding to community needs by:

- Significantly extending the membership system from around 180 registered members in July 2017 to 300 registered members in July 2018;
- Sustaining a focus on its customers - only made possible by the Centre hiring the right staff and everyone working to the same mutual values;
- Having a designated Leisure Coordinator to liaise with the community and with schools and to provide a direct point of contact for all parents of children enrolled in clubs;
- Increasing the visibility of the Centre, through social media channels, presence at local events (e.g. Camelford Show and local carnivals, attending career advice days at Sir James Smith School), presentations to local groups, parish councils and schools and overall a commitment to make better and more frequent communication with the wider community;
- Support for Sir James Smith students and other local young people including the National Citizen Service;
- Maintaining a distribution network for flyers and posters across outlying villages;
- Maintaining registration as a Safe Place, giving people with a learning disability a venue where they can get support and help should they need any assistance;
- Establishing a community book sale in the social area;
- Preparing for a major community consultation.

## Camelford Leisure Centre Directors' Report

It has maintained and increased popular activities by:

- Doubling the utilization of the Fitness Suite, following its £30K refurbishment in the summer of 2017, thanks to a grant from SUEZ Communities Trust;
- Offering a full range of activities such as Aikido, Kick-Boxing, Judo, Football, Badminton, Walking Netball, Mixed Martial Arts, Plymouth Argyle Community trust, Parties; schools sessions; clubs; all-day holiday clubs; coached sessions; parent & toddler sessions, Roller discos, Dance classes and Zumba;
- Introducing Aqua Jet sessions to its regular programme;
- Opening a new gymnastics club for 48 children and planning for an advanced class to open in the autumn 2018;
- NHS health promotion;
- Further extension of the fitness programme, including new pilates classes, more personal fitness training, more circuit training and more core fitness sessions.

The Centre has continued to host and deliver First Aid, Lifesaving and swimming teaching courses. The courses have provided the successful candidates with a professional qualification for which they now have full or part time employment in Cornwall.

It has addressed the heavy demand for swimming lessons:

- CLC has seen many swimmers take part in the National Learn to Swim programme accredited by the STA, by providing over 200 spaces during the week so that even more of our children know how to swim;
- CLC in partnership with Camelford Stingers ASC, Tintagel SLSC, and Crackington LSC has provided advanced aquatic pathways for children and adults in the community;
- There has been increased participation in Aquafit and other classes for older users to encourage their uptake in physical activity;
- We continue to train new teachers to meet the demand from the community;
- One member of staff is trained to deliver Lifeguard Training both for our own staff and people looking to work elsewhere;

We have continued to invest heavily in our staff through:

- Continuing to pay above the living wage;
- Introducing new staff incentives;
- Careful recruitment and induction of new members of staff;
- Gym instruction apprenticeships;
- Customer service training for the entire staff;
- Safeguarding training for the entire staff;
- Lifeguarding and swim teacher training;
- Ensuring that all staff qualifications are kept up to date through monthly training;
- Dan Benford attending training to become a Level 3 Pool Plant Operator.

# Camelford Leisure Centre Directors' Report

## Capital developments

In the past year we have seen:

- Completion of the £30K refurbishment and extension of the fitness suite which was in progress at the end of the last financial year;
- A full servicing of the plant room pumps;
- A comprehensive inspection of the Centre's fixed electrical wiring;
- Replacement of the guttering around the pool;
- Replacement of the door security system.

We have to continue to raise funds for major capital projects, such as the replacement of the Sport Hall roof.

## Securing the continuing viability of Camelford Leisure Centre:

It continues to be a huge challenge to keep Camelford Leisure Centre open and solvent. The staff, directors, and volunteers are working hard to increase income, reduce expenditure and improve further the Centre's leisure offer to the community while staying within budget. We are managing the whole site to continue to increase the range of activities and achieve full usage of the facilities. We need to continue to build the programme and extend CLC's reach across the community, and secure more ongoing grant and sponsorship funding. We are seeking to work with local GPs to promote healthy alternatives. We are looking to the community to support us to ensure we keep overheads at an affordable level. We need people and businesses in the Camelford area to support the Centre with regular financial contributions – and we always need more volunteers to help with the management and running of the Centre – particularly anyone with fund-raising, marketing or PR skills, HR skills or administration experience.

It has been a great benefit to the Centre to have stability from its small staff team - who serve the Centre and the community tirelessly and well beyond the call of duty. Such a small team is particularly vulnerable when there is any absence, or if staff members leave, for example, to go to university – but it has been hugely gratifying to see some individuals coming back from university to work with us again.

## Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21<sup>st</sup> November 2018 and signed on its behalf by:

.....  
*Jonathan Holt, Chair of Board of Directors*

**Independent Accountants' Report under Section 85 of the Co-operative  
and Community Benefit Societies Act 2014  
to the Directors of  
Camelford Leisure Centre**

We report to the members on the unaudited accounts for the year ended 31 July 2018 set out on pages 7 to 17.

**RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING  
ACCOUNTANTS**

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

.....

Andrew S Fisher FCA  
Alanbrookes Ltd  
PO Box 258  
Stroud  
Gloucestershire  
GL6 8WZ

Date: .....

**Camelford Leisure Centre**  
**Statement of Financial Activities (including Income and Expenditure**  
**Account) for the Year Ended 31 July 2018**

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	2.1	7,440	-	7,440	7,518
Charitable activities	2.2	233,710	-	233,710	258,009
<b>Total</b>		<u>241,150</u>	<u>-</u>	<u>241,150</u>	<u>265,529</u>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable activities	3	240,524	-	240,524	225,752
<b>Total</b>		<u>240,524</u>	<u>-</u>	<u>240,524</u>	<u>225,752</u>
<b>Net income/(expenditure)</b>		626	-	626	39,775
<b>Transfers between funds</b>		11,428	(11,428)	-	-
<b>Net movement in funds</b>		<b>12,054</b>	<b>(11,428)</b>	<b>626</b>	<b>39,775</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		273,072	11,428	284,500	244,725
<b>Total funds carried forward</b>		<b>285,126</b>	<b>-</b>	<b>285,126</b>	<b>284,500</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Camelford Leisure Centre (Registration number: 031555)**

**Balance Sheet as at 31 July 2018**

		<b>2018</b>		<b>2017</b>	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		237,794		241,554
<b>Current assets</b>					
Stocks		1,200		989	
Debtors	10	5,537		34,173	
Cash at bank and in hand		46,847		27,064	
		<u>53,584</u>		<u>62,226</u>	
<b>Creditors: Amounts falling due within one year</b>	11	(6,017)		(19,045)	
<b>Net current assets</b>			<u>47,567</u>		<u>43,181</u>
<b>Net assets</b>			285,361		284,735
<b>The funds of the charity:</b>					
<b>Share Capital</b>			235		235
<b>Restricted funds</b>			-		11,428
<b>Unrestricted funds</b>					
Designated funds		190,472		194,583	
Unrestricted income funds		94,654		78,489	
			<u>285,126</u>		<u>273,072</u>
<b>Total Unrestricted funds</b>			285,126		273,072
<b>Total charity funds</b>			<u>285,361</u>		<u>284,735</u>

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2018 and signed on its behalf by:

.....  
Ian Sandbrook  
Trustee

.....  
Trustee

.....  
Jonathan Holt  
Secretary

The notes on pages 9 to 17 form an integral part of these financial statements.

# **Camelford Leisure Centre**

## **Notes to the Financial Statements for the Year Ended 31 July 2018**

### **1. Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014; the Companies Act 2006, the Charities Act 2011 and the Co-Operative and Community Benefit Societies Act 2014.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

#### **Income**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

# Camelford Leisure Centre

## Notes to the Financial Statements for the Year Ended 31 July 2018

..... continued

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - over the life of the individual asset or 10% straight line basis

Fixtures and fittings - over the life of the individual asset or 10% straight line basis

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

### **Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme. There are no other pension schemes in place at this time.

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

..... continued

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2. Income**

**2.1. Voluntary income**

	<b>Unrestr icted Funds £</b>	<b>Restrict ed Funds £</b>	<b>Total Funds £</b>	<b>Prior year funds £</b>
<b>Donations and Legacies</b>				
Appeals and donations	7,440	-	7,440	6,418
Donated goods and services	-	-	-	1,100
Gift aid tax reclaimed	-	-	-	-
	7,440	-	7,440	7,518

**2.2. Income from charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted income funds £</b>	<b>Total funds £</b>	<b>Prior year funds £</b>
<b>Grants</b>				
Town and Parish Councils	8,200	-	8,200	6,257
Awards for All	-	-	-	10,000
Suez Communities Trust	-	-	-	30,000
Total grants received	8,200	-	8,200	46,257

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
..... continued				
<b>Primary Purpose Trading</b>				
Special events	34	-	34	15
Pool Sales	54,533	-	54,533	58,268
Fitness suite sales	2,092	-	2,092	513
Lifeguard and coaching sales	14,355	-	14,355	7,922
Product sales	3,591	-	3,591	4,593
Sports and activities	4,838	-	4,838	5,519
Vending and catering	8,152	-	8,152	9,169
Hire of facilities	24,128	-	24,128	32,656
Hire of staff	4,841	-	4,841	4,916
Memberships	76,045	-	76,045	56,097
Other sales	4,386	-	4,386	5,538
Till discrepancy	-	-	-	(313)
Miscellaneous sales	968	-	968	444
Hair dryer and locker fees	644	-	644	566
RHI feed in tariff	26,603	-	26,603	25,399
Sponsorship	300	-	300	150
	225,510	-	225,510	211,752
Total Primary Purpose Trading				
	233,710	-	233,710	258,009
Total Income from Charitable Activities				

**3. Expenditure**

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
<b>Direct costs</b>				
Vending goods	6,333	-	6,333	7,044
Awards and events	-	-	-	-
Purchases for resale	216	-	216	1,703
Pool testing contractors	2,540	-	2,540	3,284
Pool chemicals	5,985	-	5,985	6,089
	15,074	-	15,074	18,120

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
<b>Support costs</b>				
Wages and salaries	118,936	-	118,936	114,626
Employers NI	3,326	-	3,326	3,078
Pensions	1,132	-	1,132	185
Staff Training	3,048	-	3,048	426
Staff Welfare	970	-	970	838
Rates	3,889	-	3,889	4,072
Water rates	5,729	-	5,729	6,605
Light heat and power	32,348	-	32,348	32,183
Insurance	6,375	-	6,375	5,290
Repairs and maintenance	8,732	-	8,732	2,761
Equipment repairs and renewals	4,335	-	4,335	3,654
Telephone and fax	1,376	-	1,376	1,249
Printing, postage and stationary	1,303	-	1,303	1,490
Trade subscriptions	1,422	-	1,422	1,787
Sundry expenses	848	-	848	249
Cleaning	795	-	795	714
Bin collections	1,609	-	1,609	1,822
Advertising	1,053	-	1,053	518
Bank charges	2,835	-	2,835	2,076
Credit card charges	1,083	-	1,083	1,407
Depreciation of fixtures and fittings	8,218	-	8,218	6,239
Depreciation of plant and machinery	15,333	-	15,333	15,333
Total Support Costs	224,695	-	224,695	206,602
<b>Governance Costs</b>				
Accountancy fees	395	-	395	730
Accountants report	360	-	360	300
Total Governance Costs	755	-	755	1,030
<b>Total Expenditure</b>	<b>240,524</b>	<b>-</b>	<b>240,524</b>	<b>225,752</b>

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

..... continued

**4. Directors remuneration and expenses**

Two directors are paid to manage the centre. Their remuneration is shown in Note 6 under key management personnel.

Expenses incurred in respect of attendance at board meetings totalling £nil were paid to Directors (2017 - £nil).

**5. Net (expenditure)/income**

Net (expenditure)/income is stated after charging:

	<b>2018</b>	<b>2017</b>
	£	£
Auditors remuneration – Accountants report	360	300
Depreciation of tangible fixed assets	22,784	21,572
	<b>22,784</b>	<b>21,572</b>

**6. Employees' remuneration**

The average number of persons employed by the charity (including directors) during the year was as follows:

	<b>2018</b>	<b>2017</b>
	No.	No.
Charitable activities	16	16
	<b>16</b>	<b>16</b>

The aggregate payroll costs of these persons were as follows:

	<b>2018</b>	<b>2017</b>
	£	£
Wages and salaries	118,936	114,626
Social security	3,326	3,078
Other pension costs	1,132	185
	<b>123,394</b>	<b>117,889</b>

The total remuneration and benefits for key management personnel was £51,069 (2017 £49,450)

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

..... continued

**7. Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme with NEST. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,132 (2017 - £185).

The outstanding contributions at the end of the financial year were *£nil* (2017 - *£nil*)

**8. Taxation**

The company is recognised as a charity by HMRC and is, therefore, exempt from taxation.

**9. Tangible fixed assets**

	<b>Plant and machinery including motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1st August 2017	261,817	62,391	324,208
Additions	-	19,791	19,791
As at 31st July 2018	261,817	82,182	343,999
<b>Depreciation</b>			
As at 1st August 2017	64,236	18,418	82,654
Charge for the year	15,333	8,218	23,551
As at 31st July 2018	79,569	26,636	106,205
<b>Net Book Value</b>			
As at 31st July 2018	182,248	55,546	237,794
As at 31st July 2017	197,581	43,973	241,554

**10. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade Debtors	4,568	9,780
Other debtors	-	23,424
Gift aid receivable	969	969
	5,537	34,173

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

..... continued

**11. Creditors: Amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	3,116	16,161
Accruals and deferred income	2,901	2,884
	<u>6,017</u>	<u>19,045</u>

**12. Legal Form and Members' liability**

The charity is a community benefit society. In the event of the charity being wound up, the liability to members is limited to £1 per member of the charity.

**13. Related parties**

**Controlling entity**

The charity is controlled by the members. Day to day control of the company is held with the board of directors. However ultimate control of the company is held by the membership.

Members are made up of:

- 1) Those people who live or work in the catchment area of the Camelford Community Network (Geographic members)
- 2) Users of the Leisure Centre (User Members)
- 3) The staff of the Leisure Centre (Staff Members)

**14. Analysis of funds**

	At 1st April 2017	Incoming Resources	Resources Expended	Transfers	As at 31st March 2018
<b>Designated Funds</b>					
Reserved for capital projects	194,583	-	(15,539)	11,428	190,472
<b>General Funds</b>					
Unrestricted income fund	78,489	241,150	(224,985)	-	94,654
Total unrestricted funds	<u>273,072</u>	<u>241,150</u>	<u>(240,524)</u>	<u>11,428</u>	<u>285,126</u>
<b>Restricted Funds</b>					
Refurbishment of Fitness Suite	11,428	-	-	(11,428)	-
	<u>11,428</u>	<u>-</u>	<u>-</u>	<u>(11,428)</u>	<u>-</u>
Total funds	<u>284,500</u>	<u>241,150</u>	<u>(240,524)</u>	<u>-</u>	<u>285,126</u>

**Camelford Leisure Centre**  
**Notes to the Financial Statements for the Year Ended 31 July 2018**

..... continued

**15. .Net assets by fund**

	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Total funds</b>	<b>Prior year funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	237,794	-	237,794	241,554
Current assets	53,584	-	53,584	62,226
Creditors: Amounts falling due within one year	(6,017)	-	(6,017)	(19,045)
 Net Assets	<u>285,361</u>	<u>-</u>	<u>285,361</u>	<u>284,735</u>