

Camelford Leisure Centre

(A community benefit society.)

Annual Report and Unaudited Accounts with Accountants' Report
for the year ended 31 July 2025

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Camelford Leisure Centre

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Camelford Leisure Centre

Reference and Administrative Details

Charity name	Camelford Leisure Centre
FCA registration number	031555R Registered in England & Wales
HMRC Charities Reference	XT37683
Registered office	Station Road Camelford Cornwall PL32 9UE
Chair and Company Secretary	Jonathan Holt
Directors	Peter Hamilton-Toohey Sam Hobbs Edward Jones (passed away 15 September 25) Guy Keenan Patrick Lucas Aly Moody Robert Rochell (appointed August 24) Robert Rush Margaret Schwartz (appointed November 24) Nicola Smeeth (appointed November 24) Julia Wilkings (resigned November 24)
Accountants	Andrew Fisher BA FCA The Alanbrookes Group Ltd 24 Glove Factory Studios 1 Brook Lane Holt Wiltshire BA14 6RL

Camelford Leisure Centre

Trustees' Report

The directors present their report and the unaudited financial statements for the year ended 31 July 2025

Governance and Management

Camelford Leisure Centre Limited (CLC) is a member owned Community Benefit Society which took over responsibility for the leisure centre facilities on December 10th 2012. It is registered under the Co-operative and Community Benefit Societies Act 2014. It set out to:

- Maintain and operate the facilities of a swimming pool and leisure centre, open and available to the community (schools, clubs and general public), 7 days a week, 52 weeks a year; (Currently we do not open on Christmas or New Year's day.)
- Deliver sport, fitness and leisure activities, that the community needs and wants, that are inclusive and accessible to all;
- Maintain the availability of an essential sports facility to local education providers (including local primary schools, Sir James Smiths School, Adult Education and private training providers);
- Provide a sports and leisure 'hub' to the local area, forging positive partnerships with providers of sports and leisure activities, community groups, healthcare providers and schools, to improve community involvement in sports and physical activities and ultimately to improve levels of fitness and well-being;
- Represent an exemplar community-led organisation, clearly demonstrating the values of a community-owned and operated service, operated with a clear understanding of its customers' needs with the customers central to the operating system.

The directors are mindful of the Charity Commission guidance on public benefit when reviewing aims and objectives and planning activities

Risk management

The directors monitor the risks to the organisation on a regular basis. They are satisfied that systems are in place to minimise or mitigate these.

Financial position

The original business plan required CLC to overcome an operating deficit which had been running at £170,000 in the year to December 2012. Since then, the Centre has improved the underlying position significantly.

Trading income and expenditure:

In 2024-25, the average monthly trading deficit was £4,201 (2023-24 a surplus of £235; 2022-23 a deficit of £1,160); these figures include depreciation of £41,598 (2023-24 £32,051 and in 2022-23 £32,076). Taking out depreciation, the trading deficit for the year was £8,816 (2023-24 surplus £34,868, 2022-23 surplus £18,151). Any surplus is used to invest in improving the building, its equipment and facilities. As will be seen we have made major investments this year in many aspects of the centre.

Total Income for 2024-25 was £626,519 (2023-24 £452,610, 2022-23 £382,513).

Total Expenditure for 2024-25 was £499,029 (2023-24 £405,523, 2022-23 £386,777).

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The overall surplus for the year of £127,490 (2023-24 £47,038, 2022-23 deficit £4,529) is arrived at after taking into account grants awarded and donations received during the year of £198,442 (2023-24 £62,386, 2022-23 £31,753). During the year, we received a large amount of grant funding.

- a. We claimed the last part of a grant from the Cornwall Levelling Up programme of up to £49,022 towards the cost of completing the new Exercise Studio.
- b. Just under £25,000 as a Good Growth Fund grant from Cornwall Council towards the cost of the insulation of the Sports Hall ceiling, the double glazing of the Sports Hall windows and the replacement of the lights in the Sports Hall.
- c. £10,000 from the School Trust towards the cost of the Sports Hall work.
- d. A Swimming Pool Support Fund grant of £37,739 to cover the entire cost of installing the solar panels on the Sports Hall Roof
- e. £19,521 from Awards for All towards the cost of the new Pool Cover, the work needed to renew the sewage pumps in the plant room and the recovering of the low roofs around the Sports Hall which has only recently been completed due to the weather.
- f. £7,500 from Sport England which we had to match with a similar amount from a Crowdfunder appeal towards the cost of the new Cardio equipment in the Fitness Suite.
- g. £8,000 from Volunteer Cornwall of which £3,000 was passed onto to Camelford Town Council and £1,000 to Soul's Harbour. This was spent on supporting the warm Hub, the Saturday afternoon Community Swim and the Pain Café.
- h. £4,245 from Time2Move to support holiday club activities

However, we used our own reserves to complete these projects including

- a. Approximately £35,000 for completing the Studio
- b. £17,176 for the work in the Sports Hall

During the year, we have also spent £18,681 on relining the pool filters and £6,587 on the new auger for the biomass silo.

This is all in addition to the everyday repairs, maintenance and minor purchases that keep the Centre going.

Developments

During the year,

- Memberships increased greatly when the new classes started in the Studio and we also saw an increase in Gold memberships reflecting their extremely good value as they include most of the exercise classes on offer at the. Total members rose from 754 to 812. The income from memberships in July 2025 was £16,436 compared to £13,259 in July 2024.
- The Swim School reached its largest ever capacity, with over 226 swimmers per week compared to just over 250 in July 2024. There were also 24 attending parent and baby classes and 5 adult learners. 29 were enrolled in Gymnastic classes. The new management software from Soakly introduced in September 2023 continues to make a massive difference to the organisation of these classes.

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- 32 KW of solar PV panels were installed on the Sports Hall roof in the February half term to complement the 33 KW on the swimming pool roof. This resulted in additional large savings in our electricity bills. In the seven months since the new panels were installed, our bills have been £2,530 cheaper than the previous year. In the last year, these have produced just over 58MWh of power, (34.5MWh in previous year) saving 26 tons of CO2.
- New equipment has been purchased for the Fitness Suite and Swimming Pool
- The showers were improved by the installation of showerboarding over the cracked tiles and mouldy grout.
- The Centre has worked closely with Active Cornwall to provide pool sessions for families and holiday clubs.
- We have continued to work with Volunteer Cornwall to run up a warm hub in the social area, which has since been expanded in conjunction with Camelford Town Council to provide a larger range of activities.
- We have also worked with Time2Move Cornwall to provide exercise sessions for adults to encourage them to take part in physical activity post pandemic.
- The directors have increased staff wages so that all staff continue to receive at least the Real Living Wage and have given further increments to more senior members of staff. This will increase our annual wage bill by over £12,000 in a full year.
- We have continued to invest in improving the equipment in the plant room to help maintain the excellent water quality in the pool in addition to relining the filters and changing the filter medium over the February half-term
- We have continued to use our Community Support Fund to help with the cost of memberships for those in need. Referrals can come from a number of local organisations and we are seeking to work more closely with local GPs and Social Prescribers.
- Our managers have created some effective collaborations with other centres in Cornwall and set up regular meetings to share best practice. We have also shared staff training opportunities with other centres.
- We have continued to use woodchip in the biomass boiler to save on costs and also reduce the miles travelled for our supplies as much of the UK's wood pellet supplies come from North America!

CLC continues to look for ways to save on running costs and increase its income by:

- renegotiating and reallocating standing contracts for telephone, pool chemicals, and membership management and continually monitoring costs, such as for water, chemicals and electricity, to identify possible savings and efficiencies.
- replacement of lighting with LED bulbs to reduce electricity usage.
- building its volunteer base, who make an estimated average contribution of 21.5 hours per week, worth approximately £600 per month;
- drawing on the volunteer services of local traders - such as M&M Plumbers, YetiServe Computer Services, Jason Metters (Chimney Sweep) and local electricians, making an estimated average contribution of £350 per month;

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- drawing on the expertise of directors to save professional fees, particularly in the areas of finance, legal, marketing, site management and HR, making a further estimated average contribution of approximately 100 hours per month;
- benefitting from the hard fund-raising work of the members of the Aquafit class;
- sustaining a focus on its customers - only made possible by the Centre hiring the right staff and everyone working to the same mutual values;
- increasing the visibility of the Centre, through social media channels, presence at local events, presentations to local groups, parish councils and schools and overall, a commitment to make better and more frequent communication with the wider community;
- maintaining registration as a Safe Place, giving people with a learning disability a venue where they can get support and help should they need any assistance;
- maintaining a community book sale in the social area.

We have continued to invest heavily in our staff through:

- Setting pay rates at or above the Real Living Wage;
- Careful recruitment and induction of new members of staff;
- Investing in on-going training of staff to widen the offer for users;
- Customer service training for the entire staff;
- Safeguarding training for the entire staff;
- Lifeguarding and swim teacher training;
- Ensuring that all staff qualifications are kept up to date through regular training.

Securing the continuing viability of Camelford Leisure Centre:

It is a continuing challenge for the managers and directors to keep the centre responsive to the needs of the community and financially viable. The staff, directors, and volunteers are working hard to keep it safe, to remain open, to increase income, reduce expenditure and improve further the Centre's leisure offer to the community while staying within budget. We need to continue to build the Centre's programme and to extend CLC's reach across the community, and to secure more ongoing grant and sponsorship funding. We are seeking to work with local GPs to promote healthy alternatives to medications and promote Social Prescribing. We are looking to the community to support us to ensure we keep overheads at an affordable level. We need people and businesses in the Camelford area to support the Centre with regular financial contributions – and we always need more volunteers to help with the management and running of the Centre – particularly anyone with fund-raising, marketing or PR skills, HR skills or administrative experience.

The managers and directors are very pleased with the new Studio and the classes it is enabling us to run. It is exciting that a whole new group of the community are using the Studio and it is widening our reach across the area. There is still space to run more and different classes and we hope to continue to do that in future years. One limiting factor is the availability of well qualified coaches and we are grateful to those of our staff (and non- staff) who have taken on this work.

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The directors are very mindful of the need to balance the books. We are very pleased that, up to now, we have only increased standard membership costs a small amount over the past nine years whilst our wage bill has increased by nearly 90%. Increases in membership numbers, swim school classes day to day takings have enabled us to stay relatively solvent.

Patrick Lucas who had shared the managership of the Centre for the last seven years with Peter, left in June to become manager of Launceston Leisure Centre. The directors are very grateful for the work and support he gave over that time and wish him well in his new role. At that time, it was decided to restructure the management team so that Peter took over responsibility for the whole centre and we promoted two existing members of staff to become Assistant Managers. So far, this new structure has worked well and the Centre is running smoothly.

It has been a great benefit to the Centre to have stability from its small staff team - who have served the Centre and the community tirelessly and well beyond the call of duty over the past thirteen years.

It is with great sadness that the board noted the death of one of our founding directors last month. Eddie Jones had been a director since we opened in 2012 and he will be much missed for his support and financial expertise. He was brilliant at keeping us all on our toes with constructive criticism and suggestions.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20th November 2025 and signed on its behalf by:

.....

Jonathan Holt, Chair of Board of Directors

Accountant's Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014 to the Directors of Camelford Leisure Centre

We report to the members on the unaudited accounts of the company for the year ended 31 July 2025 which are set out on pages 8 to 19.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

.....
Andrew Fisher BA FCA
The Alanbrookes Group Ltd
24 Glove Factory Studios
1 Brook Lane
Holt
Wiltshire
BA14 6RL

.....
Date:

Camelford Leisure Centre

Statement of Financial Activities

for the year ended 31 July 2025

	Note	Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year funds 2024 £
Income and endowments from:					
Donations and legacies	4	7,693	6,482	14,175	4,630
Charitable activities	5	428,077	182,890	610,967	444,807
Investments	6	1,377	-	1,377	3,173
Total		437,147	189,372	626,519	452,610
Expenditure on:					
Charitable activities	7	478,491	20,538	499,029	405,523
Total		478,491	20,538	499,029	405,523
Net income/(expenditure) before investment gains/(losses)		(41,344)	168,834	127,490	47,087
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(41,344)	168,834	127,490	47,087
Transfers between funds		168,834	(168,834)	-	-
Movement in share capital		(72)	-	(72)	(49)
Net movement in funds		127,418	-	127,418	47,038
Reconciliation of funds:					
Total funds brought forward		424,352	-	424,352	377,314
Total funds carried forward		551,770	-	551,770	424,352

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Camelford Leisure Centre
Balance Sheet
As at 31 July 2025

		2025		2024	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	10		434,823		322,573
			<u>434,823</u>		<u>322,573</u>
Current Assets					
Stocks and work in progress	11	1,180		1,617	
Debtors	12	5,629		19,829	
Cash at bank and in hand		<u>126,251</u>		<u>90,051</u>	
		133,060		111,497	
Creditors: Amounts falling due within one year	13	<u>(15,422)</u>		<u>(9,099)</u>	
Net current assets			<u>117,638</u>		<u>102,398</u>
Total assets less current liabilities			552,461		424,971
Net assets			<u><u>552,461</u></u>		<u><u>424,971</u></u>
The funds of the charity:					
Unrestricted funds	14				
Other reserves		277,864		136,831	
Unrestricted income funds		<u>273,906</u>		<u>287,521</u>	
Total unrestricted funds			551,770		424,352
Share capital	14		<u>691</u>		<u>619</u>
Total charity funds			<u><u>552,461</u></u>		<u><u>424,971</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 20th November 2025 and signed on its behalf by:

Jonathan Holt
Secretary

Director/Trustee

Director/Trustee

Camelford Leisure Centre

Statement of Cash Flows

As at 31 July 2025

	2025	2024
	£	£
Cashflows from operating activities		
Net income per Statement of Financial Activities	127,490	47,087
Adjustments for:		
Depreciation of property, plant and equipment	41,598	32,051
Dividends, interest and rents from investments	(1,377)	(3,173)
Decrease/(Increase) in stocks	437	(34)
(Increase)/Decrease in trade and other receivables	14,200	(10,078)
Increase/(Decrease) in trade and other payables	6,323	1,760
Net cash provided by /(used in) operating activities	<u>188,671</u>	<u>67,613</u>
Cashflows from investing activities		
Purchase of property, plant and equipment	(153,848)	(138,479)
Dividends, interest and rents from investments	1,377	3,173
Net cash provided by /(used in) investing activities	<u>(152,471)</u>	<u>(135,306)</u>
Net (decrease)/increase in cash and cash equivalents	36,200	(67,693)
Cash and cash equivalents at the beginning of the year	90,051	157,744
Cash and cash equivalents at the end of the year	<u><u>126,251</u></u>	<u><u>90,051</u></u>
Components of cash and cash equivalents:		
Cash at bank and in hand	126,251	90,051
	<u><u>126,251</u></u>	<u><u>90,051</u></u>

Camelford Leisure Centre

Notes to the Accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Camelford Leisure Centre

Notes to the Accounts

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Freehold property	- 4% straight line
Plant and machinery	-10% straight line
Fixtures and fitting	-10% straight line

Those assets with an expected useful life greater than 10 years are depreciated over their full life. This ranges up to 25 years.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Camelford Leisure Centre

Notes to the Accounts

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Pension costs

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.13 Leases

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

2 Company Status

The charity is a community benefit society.

The charity is incorporated in England.

In the event of the charity being wound up, the liability to members is limited to £1 per member of the charity.

Camelford Leisure Centre

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	4,630	-	4,630
Charitable activities	387,051	57,756	444,807
Investments	3,173	-	3,173
Total	<u>394,854</u>	<u>57,756</u>	<u>452,610</u>
Expenditure on:			
Charitable activities	384,234	21,289	405,523
Total	<u>384,234</u>	<u>21,289</u>	<u>405,523</u>
Net income/(expenditure) before investment gains/(losses)	10,620	36,467	47,087
Net gains/(losses) on investments	-	-	-
Net income/(expenditure)	10,620	36,467	47,087
Transfers between funds	36,467	(36,467)	-
Other recognised gains/(losses):			
Movement in share capital	(49)	-	(49)
Net movement in funds	<u>47,038</u>	<u>-</u>	<u>47,038</u>
Reconciliation of funds:			
Total funds brought forward	377,314	-	377,314
Total funds carried forward	<u>424,352</u>	<u>-</u>	<u>424,352</u>

4 Donations and Legacies

	Unrestricted funds £	Restricted income funds £	Total funds 2025 £	Prior year funds 2024 £
Appeals and donations	5,670	6,482	12,152	4,630
Gift Aid tax reclaimed	2,023	-	2,023	-
	<u>7,693</u>	<u>6,482</u>	<u>14,175</u>	<u>4,630</u>

Camelford Leisure Centre

Notes to the Accounts

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2025 £	2024 £
<i>Grant Income:</i>				
Cornwall Council	-	129,869	129,869	42,256
Town and Parish Councils	-	-	-	1,500
Volunteer Cornwall	-	15,000	15,000	14,000
Sport England	-	7,500	7,500	-
Awards for All	-	19,521	19,521	-
Suez	-	1,000	1,000	-
West Country Schools Trust	-	10,000	10,000	-
<i>Primary Purpose Trading:</i>				
RHI feed in tariff	41,389	-	41,389	38,625
Pool sales	98,586	-	98,586	99,597
Fitness suite sales	9,047	-	9,047	3,370
Lifeguard and coaching sales	27,568	-	27,568	22,639
Product sales	6,589	-	6,589	6,247
Sports and activities	14,096	-	14,096	14,134
Vending and catering	9,845	-	9,845	6,792
Hire of facilities	32,670	-	32,670	33,156
Hire of staff	4,894	-	4,894	2,785
Memberships	181,769	-	181,769	158,732
Other sales	1,625	-	1,625	974
	<u>428,078</u>	<u>182,890</u>	<u>610,968</u>	<u>444,807</u>

6 Investment income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2025 £	2024 £
Interest on cash deposits	1,377	-	1,377	3,173
	<u>1,377</u>	<u>-</u>	<u>1,377</u>	<u>3,173</u>

Camelford Leisure Centre

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
	2025		2025	2024
	£	£	£	£
Direct costs				
Vending provisions and goods	9,259	-	9,259	7,733
Purchases for resale	3,477	-	3,477	4,398
Pool testing	2,974	-	2,974	2,905
Pool chemicals	6,252	-	6,252	4,426
Community hub costs	-	7,000	7,000	-
	<u>21,962</u>	<u>7,000</u>	<u>28,962</u>	<u>19,462</u>
Support costs				
Wages and salaries	264,217	8,245	272,462	229,652
Staff NIC (Employers)	9,873	-	9,873	7,103
Pensions	4,420	-	4,420	3,975
Staff training	4,121	-	4,121	4,222
Staff Welfare	1,012	-	1,012	1,606
Rent and rates	10,849	-	10,849	8,842
Light, heat and power	52,667	4,000	56,667	55,017
Insurance	5,990	-	5,990	4,843
Equipment repairs and renewals	37,097	1,293	38,390	19,010
Telephone and fax	830	-	830	874
Printing, postage and stationery	1,223	-	1,223	564
Subscriptions	9,480	-	9,480	6,275
Sundry expenses	415	-	415	206
Cleaning	4,422	-	4,422	4,899
Travel and subsistence	74	-	74	281
Advertising & Marketing	1,776	-	1,776	1,675
Specific bad debts written off	-	-	-	(108)
Legal and professional fees	829	-	829	-
Bank charges	4,673	-	4,673	4,063
Depreciation	41,598	-	41,598	32,051
Total Support Costs	<u>455,566</u>	<u>13,538</u>	<u>469,104</u>	<u>385,050</u>
Governance Costs				
Accountancy fees	447	-	447	491
Reporting accountants' fee	516	-	516	520
Total Governance Costs	<u>963</u>	<u>-</u>	<u>963</u>	<u>1,011</u>
Total Charitable Expenditure	<u><u>478,491</u></u>	<u><u>20,538</u></u>	<u><u>499,029</u></u>	<u><u>405,523</u></u>

Camelford Leisure Centre

Notes to the Accounts

8 Net income/ expenditure

Net income/expenditure is stated after charging:

	2025	2024
	£	£
Auditors' / Independent Examiners' remuneration	516	520
Depreciation of tangible fixed assets	41,598	32,051
	<u>41,598</u>	<u>32,051</u>

9 Staff costs

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
Staff in charitable activities	23	21
Volunteers (nos of people involved excluding Trustees)	10	10
	<u>10</u>	<u>10</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	272,462	229,652
Social security	9,873	7,103
Pensions	4,420	3,975
	<u>286,755</u>	<u>240,730</u>

One director was paid for their role within the centre (2024 : 2). Their remuneration is shown below:

Total employee benefits received by key management personnel	40,186	81,255
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No employee received emoluments in excess of £60,000 in either the current or the prior year.

The charity operates a defined contributions scheme with NEST. The pension cost shown represents the contributions payable by the charity to the scheme for the period.

The outstanding contributions at the end of the financial period were:	711	877
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10 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
As at 1 August 2024	163,891	330,674	107,476	602,041
Additions	83,345	55,190	15,313	153,848
As at 31 July 2025	<u>247,236</u>	<u>385,864</u>	<u>122,789</u>	<u>755,889</u>

Camelford Leisure Centre

Notes to the Accounts

Depreciation

As at 1 August 2024	4,800	189,539	85,129	279,468
Charge for the year	9,890	23,589	8,119	41,598
As at 31 July 2025	14,690	213,128	93,248	321,066

Net Book Value

As at 31 July 2025	232,546	172,736	29,541	434,823
As at 31 July 2024	159,091	141,135	22,347	322,573

11 Stocks

	2025 £	2024 £
Stocks	1,180	1,617
	1,180	1,617

12 Debtors

	2025 £	2024 £
Trade Debtors	5,299	19,499
Other debtors	330	330
	5,629	19,829

13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,598	4,446
Taxation and social security	2,268	2,931
Accruals and deferred income	845	845
Other creditors	711	877
	15,422	9,099

Camelford Leisure Centre

Notes to the Accounts

14 Analysis of funds

	As at 1 August 2024	Incoming Resources	Resources Expended	Transfers	As at 31 July 2025
	£	£	£	£	£
Restricted Funds					
Awards for All	-	19,521	(1,293)	(18,228)	-
Community Hub	-	15,000	(15,000)	-	-
Building works	-	97,885	-	(97,885)	-
Refurbish fitness equipment	-	14,982	-	(14,982)	-
Solar panels	-	37,739	-	(37,739)	-
Time to move	-	4,245	(4,245)	-	-
	-	189,372	(20,538)	(168,834)	-
General Funds					
Unrestricted funds	287,521	437,075	(450,690)	-	273,906
Designated funds					
Capital fund	136,831	-	(27,801)	168,834	277,864
Designated fund 3	-	-	-	-	-
Total Unrestricted funds	424,352	437,075	(478,491)	168,834	551,770
Share capital	619	72	-	-	691
Total funds	424,971	626,519	(499,029)	-	552,461

15 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	434,823	-	434,823	322,573
Current assets	133,060	-	133,060	111,497
Creditors: Amounts falling due within one year	(15,422)	-	(15,422)	(9,099)
Net Assets	552,461	-	552,461	424,971